

Elizabeth Mendenhall 2018 President

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500 New Jersey Ave., NW Washington, DC 20001-2020 Ph. 202-383-1194 www.NAR.real.tor July 24, 2018

Chairman Michael Crapo Senate Banking Committee 538 Dirksen Senate Office Building Washington, DC 20510 Ranking Member Sherrod Brown Senate Banking Committee 538 Dirksen Senate Office Building Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

The 1.3 million members of the National Association of REALTORS® support the nomination of Michael Bright as President of the Government National Mortgage Association (GNMA). NAR believes he has the expertise and credentials to serve the agency well.

Mr. Bright's extensive finance background makes him an ideal candidate to lead GNMA. His experience, both in and out of the government, give him a broad understanding of capital markets and the housing industry. As a former Hill staffer, Mr. Bright has experience with the policy issues affecting GNMA as well as mortgage and financial markets.

The National Association of REALTORS® supports his nomination and urges the Senate Banking Committee to approve his nomination.

Sincerely,

Elizabeth 9. Mendenhale

Elizabeth Mendenhall

2018 President, National Association of REALTORS®

