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The Honorable Brian D. Montgomery Federal Housing Administration U.S. Department of Housing and Urban Development 451 7th Street SW, Room 9224 Washington, DC 20410

Dear Commissioner Montgomery:

On behalf of the 1.3 million members of the National Association of REALTORS® (NAR), I congratulate you on your confirmation as Assistant Secretary of Housing at the U.S. Department of Housing and Urban Development (HUD) and Commissioner of the Federal Housing Administration (FHA). There are many important issues before FHA and NAR knows you will address each one with the best interest of America's homeowners and future homeowners in mind. For example, many financially sound and prudent potential homebuyers eagerly await the release of the final FHA condominium rule, which in its proposed form would significantly improve access to many more condominium units in diverse and vibrant communities all over the country.

NAR hopes to continue a solid and helpful relationship with FHA under your leadership. Congratulations again on your confirmation and all the best for a successful term as Commissioner.

Sincerely, Usabeth J. Mendenhale

Elizabeth Mendenhall 2018 President, National Association of REALTORS®



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