



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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April 22, 2009

Dear Senator:

On behalf of the 1.2 million members of the National Association of REALTORS®, we offer our strong support for the nomination of Dave Stevens as HUD Assistant Secretary for Housing and FHA Commissioner. His extensive experience in the mortgage and broader housing industry make Mr. Stevens ready to take on this important job on day one.

Mr. Stevens' deep understanding of the mortgage market at the retail and secondary market level will be invaluable to the department and the FHA especially during this continuing mortgage market crisis. With decades of experience, Dave Stevens brings broad experience, diverse knowledge, and extensive tools that will help FHA continue to play a valuable role helping homeowners keep their homes and homebuyers achieve the American dream. His decades of experience in the real estate industry give him the unique experience necessary to see the broader impact and effects of policy decisions that will be vital to FHA.

Mr. Stevens also brings detailed experience on the Real Estate Settlement Procedures Act (RESPA) and other important housing related laws. He understands their importance to consumers as well as their practical effect on the housing market. In particular as HUD works to implement changes to RESPA, he will be an invaluable resource with a deep understanding of how to reach and protect consumers.

In short, we know that Dave Stevens will not only be an asset to FHA and HUD, but to the Congress and the entire Administration as we work together to restore strength to the housing and mortgage markets. The National Association of REALTORS® urges his swift confirmation and pledges to continue to work with the Department and Congress on solutions to the housing crisis.

Sincerely,

Charles McMillan, CIPS, GRI
2009 President

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