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May 3, 2017

The Honorable Andy Barr U.S. House of Representatives 1432 Longworth House Office Building Washington, DC 20515

The Honorable Bruce Poliquin U.S. House of Representatives 1208 Longworth House Office Building Washington, DC 20515

The Honorable David Kustoff U.S. House of Representatives 508 Cannon House Office Building Washington, DC 20515 The Honorable Kyrsten Sinema U.S. House of Representatives 1530 Longworth House Office Building Washington, DC 20515

The Honorable Terri Sewell U.S. House of Representatives 1133 Longworth House Office Building Washington, DC 20515

The Honorable Kathleen Rice U.S. House of Representatives 1508 Longworth House Office Building Washington, DC 20515

Dear Representatives Barr, Sinema, Poliquin, Sewell, Kustoff, and Rice:

On behalf of the more than 1.2 million members of the National Association of REALTORS[®], thank you for introducing H.R. 1699, the "Preserving Access to Manufactured Housing Act". This legislation protects consumers while ensuring they have access to manufactured homes.

Manufactured housing has come a long way with respect to the features and benefits it provides homeowners. Nearly 20 million Americans live in manufactured homes. These homes are often a more accessible and affordable way for many people to buy their own home. Today, manufactured homes can blend seamlessly into any market or neighborhood. In many areas of the country, particularly rural communities, manufactured homes are the only type of quality affordable housing available.

The Dodd/Frank Act regulations mistakenly result in manufactured homes becoming less available as an affordable housing option. H.R. 1699 clarifies the difference between loan originators and housing manufacturers, and insures that low-dollar manufactured housing loans are exempt from HOEPA standards.

The National Association of REALTORS[®] understands the role that manufactured homes play in meeting communities' housing needs across our nation. We thank you for introducing this important legislation, and stand ready to work with you on its enactment.

Sincerely,

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William E. Brown 2017 President, National Association of REALTORS®



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