



NATIONAL  
ASSOCIATION of  
REALTORS®

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January 5, 2017

The Honorable Paul Ryan  
Speaker  
U.S. House of Representatives  
1233 Longworth House Office Building  
Washington, D.C. 20515

The Honorable Nancy Pelosi  
Democratic Leader  
U.S. House of Representatives  
233 Cannon House office Building  
Washington, DC 20515

Dear Speaker Ryan and Democratic Leader Pelosi,

On behalf of the over 1.1 million members of the National Association of REALTORS® (NAR), I urge you to pass H.R. 26, the “Regulations from the Executive in Need of Scrutiny (REINS)” Act.

NAR believes that federal regulations should be narrowly tailored, supported by strong data and evidence, and impose the least burden possible on regulated stakeholders, while still implementing congressional intent.

The REINS Act embodies these important principles. The Act also holds federal agencies accountable to Congress by requiring that any executive branch regulation with an annual economic impact of \$100 million or more — designated by the White House's Office of Management and Budget (OMB) as a 'major rule' — must come before Congress for an up-or-down vote before being enacted.

The REINS Act keeps federal regulations in check by requiring a congressional vote on rules that would have a major economic impact on our nation. This represents a responsible governing concept: If the executive branch proposes regulations that impose significant costs on the economy, Congress should have a say in the matter.

Mandating robust congressional oversight will make the regulatory process more transparent, agencies more accountable for their decisions, and regulations better-tailored to achieve their purpose in a cost-effective manner.

We look forward to working with you to enact this important legislation.

Sincerely,

A handwritten signature in black ink that reads "William E. Brown".

William E. Brown  
2017 President, National Association of REALTORS®



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