

Tom Salomone  
2016 President

Dale A. Stinton  
Chief Executive Officer

**GOVERNMENT AFFAIRS DIVISION**

Jerry Giovaniello, Senior Vice President  
Gary Weaver, Vice President  
Joe Ventrone, Vice President  
Scott Reiter, Vice President  
Jamie Gregory, Deputy Chief Lobbyist

500 New Jersey Ave., NW  
Washington, DC 20001-2020  
Ph. 202-383-1194; Fax 202-383-7580  
www.REALTOR.org

December 2, 2015

United States Senate  
Washington, D.C. 20510

Dear Senator:

The over 1.1 million members of the National Association of REALTORS® (NAR) urge you to support the Conference Report of H.R. 22, Fixing America's Surface Transportation Act (FAST Act) when it is considered by the full Senate.

NAR is pleased that Congress has recognized funding transportation programs on the backs of homeowners is bad public policy. Mortgage guarantee fees (G-fees) should only be used as a buffer against mortgage defaults, not as a piggy-bank for non-housing related programs. The final Conference Report removes the G-fee pay-for that was contained in the Senate bill, which would have extended elevated G-fees on mortgages backed by Fannie Mae & Freddie Mac. We hope Congress will reaffirm its opposition to using mortgage guarantee fees for programs unrelated to housing going forward.

Passage of H.R. 22 will allow states and communities to make long term plans to invest in critical infrastructure, strengthening neighborhoods and creating jobs. Improving our nation's infrastructure and transit systems will not only spur the economy, it will make neighborhoods more accessible, safe and desirable for homeowners. NAR is pleased that the Conference Committee recognized the importance of providing support for all modes of transportation, something more and more homebuyers are demanding.

The FAST Act will provide America with long term certainty for infrastructure planning while protecting homeowners from increased mortgage fees to fund it. REALTORS® urge a yes vote on final passage.

Thank you for your consideration of this very important matter.

Sincerely,



Tom Salomone  
2016 President, National Association of REALTORS®

