



NATIONAL
ASSOCIATION of
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April 17, 2013

The Honorable Buck McKeon
U.S. House of Representatives
2310 Rayburn House Office Building
Washington, DC 20515

Dear Representative McKeon:

The one million members of the National Association of REALTORS® want to thank you for introducing the “Communities Achieving Sustainability Act” or the “CASA Act.” This bill will once again allow small investors to participate in the 203k rehabilitation program of FHA.

NAR has long supported allowing small investors back into the 203k program. Amending the 203(k) Program will help restore vibrant housing markets and neighborhoods across the country. Vacant, dilapidated homes will be renewed and provide safe, comfortable homes for families. Small investors will be able to access credit that is unavailable because of the lingering effects of the recent economic crisis. People will be put to work fixing these homes. Finally, neighborhoods will be stabilized and previously vacant homes will contribute to the local property tax base.

Thank you for introducing this important legislation. NAR supports this bill and stands ready to work with to achieve its passage.

Sincerely,

A handwritten signature in black ink, appearing to read 'Gary Thomas'.

Gary Thomas
2013 President, National Association of REALTORS®



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