

News Release



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For further information contact:

Jenny Werwa, 202-383-1193

jwerwa@realtors.org

REALTORS® Thank Key Senators for Substantive Start to Housing Finance Reform Discussions

WASHINGTON (June 24, 2013) –Gary Thomas, President of the National Association of REALTORS®, issued the following statement today in support of the Housing Finance Reform and Taxpayer Protection Act:

On behalf of 1 million members of the National Association of REALTORS®, I would like to thank Senators Corker, Warner, Johanns, Tester, Heller, Heitkamp, Hagan and Moran for taking the first step to begin a substantive discussion of housing finance reform. We believe that the framework outlined in the “Housing Finance Reform and Taxpayer Protection Act” contains the necessary building blocks for establishing a new housing finance system for today and tomorrow. REALTORS® primary concerns remain that affordable, long-term financing is available to consumers regardless of economic conditions. This comprehensive reform legislation would ensure a form of guarantee, provided by the federal government, that will enable the market to continue to provide long-term, fixed rate mortgage products that most consumers seek and trust. Though there are issues that remain to be addressed, this bipartisan legislation will accelerate the conversation necessary to reform our housing finance system.

The National Association of Realtors®, “The Voice for Real Estate,” is America’s largest trade association, representing 1 million members involved in all aspects of the residential and commercial real estate industries.

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